**REX CHRISTUS COLLEGE, KUBWA**

**FIRST TERM 2024/2025 ECONOMICS SS3 SCHEME OF WORK**

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| **WEEKS** | **TOPIC / CONTENT** |
| **1.**  **2.** | Economic Lessons of the Asian Tigers; Japan; Europe and America (1960 – 2000): Review of economic development strategies of the Asian Tigers; Japan, etc. Lessons for Nigeria to learn.  Human Capital Development (HCD): Definition of human capital; characteristics of human capital; factors affecting human capital; differences between human and physical capital; Brain Drain. |
| **3.**  **4.** | Petroleum and the Nigerian Economy: Meaning, Development and Contributions (Positive and Negative)  Petroleum and the Nigerian Economy: Role of NNPC and OPEC/ challenges. |
| **5.** | Manufacturing and Construction: Meaning; Types and Contribution to the Nigerian Economy. |
| **6.** | Services Industry: Meaning; Types and Contribution to the Nigerian Economy. |
| **7.** | International Trade: Meaning and differences between domestic and international trade; Discuss the reasons for international trade; Theory of comparative cost advantage and its limitations. |
| **8.** | International Trade: Meaning of globalization; Features of globalization; Challenges and opportunities that globalization presents to the Nigerian Economy. |
| **9.** | Balance of Payments (BOP): Meaning of balance of payments; Terms of Trade and measurement; Favourable and unfavourable BOP and their effects. |
| **10.**  **11.**  **12.** | Balance of Payments (BOP): Concepts of BOPs; Methods of correcting BOPs problems.  Revision  Examination |

**REXCHRISTUS COLLEGE, KUBWA**

**LESSON PLAN FOR WEEK 1.., LESSON 01…. ENDING…13/09/2024…**

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| **SUBJECT: ECONOMICS** |  |
| **Theme**  **Date**  **Class**  **Time**  **Duration** | Economic Lessons of the Asian Tigers; Japan; Europe and America (1960 – 2000)  10/09/24  SS3  8:00am – 8:40am  40 minutes |
| **Unit Topic**  **Lesson Topic**  **Instructional Objectives** | Economic Lessons of the Asian Tigers  Review of Economic Development Strategies  At the end of this lesson, the students should be |
| **Instructional Resources** | able to:   1. describe the Asian Tigers 2. state the factors that led to their development 3. mention their economic development strategies   A map of the world showing the Asian continent. |
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| **STAGES/STEPS** | **TEACHER’S ACTIVITIES** | **STUDENTS ACTIVITIES** | **MODE** |
| **PRESENTATION** | The teacher presents the lesson through the following steps: | The students should pay attention to the lesson discussion, | 24 students |
| **STEP 1 (PRESENTATION OF PRIOR IDEAS)** | The teacher presents the lesson by asking the students what they know about the lesson topic previously (The Asian Tigers). | The students should state what they know about the lesson topic. |  |
| **STEP 2 (EXPLORATION)** | The teacher asks the students the following questions:   1. Who are the Asian Tigers? 2. What factors led to their rapid development? 3. What strategies do they adopt? | The students should provide answers to the questions asked. |  |
| **STEP 3 (DISCUSSION)** | The teacher shows the students the map of the world pointing to them where the Asian Tigers are located and further describes the Asian Tigers as the highly advanced economies of Hong Kong, South Korea, Singapore, Taiwan and Indonesia, located in the southeastern part of the Asian continent.  They were so-called (Asian Tigers or Dragon) because they followed similar pattern in their economic development process. Thus, by 1970s, they were called the name “Asian Tigers”. Also, they were relatively poor in the 1960s with huge amount of cheap labour due to their rising population growth.  **Factors that led to their rapid economic development**  The following are the factors responsible for the rapid development of the Asian Tigers:   1. High savings rate 2. Stable and relatively low wages 3. Presence of abundant natural resources 4. Political stability 5. Abundance of cheap labour 6. Relative high learning capacity 7. Relatively open trading system 8. Development of large and fast growing market.   **Economic Development Strategies of the Asian Tigers**  The following are economic development strategies of the Asian Tigers:   * Import substitution strategy * Export-driven strategy * Strong development strategy * Technological advancement * Engaging in specialized agencies * Setting the pilot project to drive growth and development * Participating in some international organizations. | The students should listen to the lesson discussion carefully.  The students should contribute to the lesson discussion by explaining some points mentioned. |  |
| **STEP 4 (APPLICATION)** | The students should apply their knowledge of the topic in their future endeavour as policy makers. |  |  |
| **STEP 5 (EVALUATION)** | The teacher evaluates the lesson by asking the students to:   1. describe the Asian Tigers 2. state the factors that led to their development 3. mention their economic development strategies |  |  |
| **CONCLUSION** | The teacher concludes the lesson by summarizing to the students that the Asian Tigers are the highly advanced economies of Hong Kong, South Korea, Singapore, Taiwan and Indonesia  The following factors distinguish them in their pattern of development; High savings rate, stable and relatively low wages, presence of abundant natural resources, political stability, abundance of cheap labour, etc.  The following are economic development strategies adopted by the Asian Tigers: Import substitution strategy, export-driven strategy, strong development strategy, technological advancement, etc.  The teacher marks the class work/ assignment and make corrections accordingly. | The students should copy their note on the lesson topic taught. |  |
| **ASSIGNMENT** | 1. Who are the Asian Tigers? 2. Highlight any four factors that led to their rapid development.. |  |  |
| **REFERENCE** | 1. Ande, C.E. (2015). Essential Economics for Senior Secondary Schools. 4th edition; Tonad Publishers Limited. 2. Olukunmi, O. (2005). Easy to Understand Economics for Schools and College. Rasmed Publications Limited. |  |  |

***NAME OF THE TEACHER: ……………………GUNEN JAMES JOEL………………………***

**HOD’S COMMENT: ………………………………………………………………………….**

**HOD’S SIGN.…………………………………………………………………………………...**

**DATE…………………………………………………………………………………………**

**REXCHRISTUS COLLEGE, KUBWA**

**LESSON PLAN FOR WEEK 1.., LESSON 02…. ENDING…13/09/2024…**

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| **SUBJECT: ECONOMICS** |  |
| **Theme**  **Date**  **Class**  **Time**  **Duration** | Economic Lessons of the Asian Tigers; Japan; Europe and America (1960 – 2000)  11/09/24  SS3  9:20am – 10:00am  40 minutes |
| **Unit Topic**    **Lesson Topic**  **Instructional Objectives** | Economic Lessons of the Asian Tigers  Characteristics and Lessons for Nigeria to Learn  At the end of this lesson, the students should be able to: |
| **Instructional Resources** | 1. outline the characteristics of the Asian Tigers 2. describe briefly the Japanese, European and American economies 3. state the economic lessons that Nigeria can learn from the Asian Tigers   A map of the world showing the Asian continent |
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| **STAGES/STEPS** | **TEACHER’S ACTIVITIES** | **STUDENTS ACTIVITIES** | **MODE** |
| **PRESENTATION** | The teacher presents the lesson through the following steps: | The students should listen to the lesson discussion, | 24 students |
| **STEP 1 (PRESENTATION OF PRIOR IDEAS)** | The teacher presents the lesson by asking the students what they previously know about the lesson topic. | The students should state what they know about the lesson topic. |  |
| **STEP 2 (EXPLORATION)** | The teacher asks the students the following questions:   1. What are the characteristics of the Asian Tigers? 2. Who are the Japanese, Europeans and American? 3. What lessons can Nigeria learn from the Asian Tiger? | The students should provide answers to the questions asked. |  |
| **STEP 3 (DISCUSSION)** | The teacher presents a map of the world showing the Asian Tigers and also outline the characteristics of the Asian Tigers to include the following:   1. Strong degree of Chinese influence or dominance. The Asian Tigers were dominated by Chinese ethnic groups. For example, Singapore had 75%, Hong Kong had 95%, Taiwan had 98%, South Korea had 65% and Indonesia had 1.2% Chinese ethic groups respectively. 2. They were relatively poor in the 1960s with huge amount of cheap labour. 3. Their system of government was non-democratic and authoritarian in nature. 4. They focused on export to richer industrialized nations. 5. Education was singled out as a means of improving productivity of the labour force. 6. They discouraged the activities of trade unions and emphasized the role of managers in providing job security for their workers. 7. They sustained double digit growth for decades.   The Japanese economy was characterized by rapid development in engineering work, manufacturing and import of raw materials to produce and export value added goods and services to other countries of the world.  The European economy then was characterized by a focus on agricultural production to encourage and ensure food security and to limit welfare losses in the rural areas. They had industries using the agricultural raw materials and transforming them into finished goods for consumption and export. Trade was liberalized to ensure efficiency in production and distribution which reiterated the role of market forces.  The American economy is a capitalist economy emphasizing the role of private enterprises and individuals in production and distribution of goods and services while the government provides the enabling environment and legal framework for such businesses to thrive. The American economy also favour moderate climate, mineral resources and waterways which provided shipping access and expansion of industries.  **LESSONS FOR NIGERIA TO LEARN FROM THE ASIAN TIGERS**  The following are some lessons that Nigeria can learn from the Asian Tigers:   1. Diversification of the Nigerian economy should be consider top-most. 2. Formulation and implementation of deliberate government policies to address key sectors of the economy. 3. Emphasis must be laid on strengthening the development of agricultural sector. 4. Nigerian government must encourage industrial development. 5. Nigerian government must emphasize the development human capital. 6. Devaluation of the naira must stop to prevent distortion in the economy. 7. The Nigerian government must pursue fiscal balance and financial viability. 8. Small and Medium Enterprises must be supported and encouraged. | The students should listen to the lesson discussion attentively.  The students should contribute to the lesson discussion by explaining some points mentioned. |  |
| **STEP 4 (APPLICATION)** | The students should apply their knowledge of the topic in their future endeavour to solve economic problems. |  |  |
| **STEP 5 (EVALUATION)** | The teacher evaluates the lesson by asking the students to:   1. outline the characteristics of the Asian Tigers 2. describe briefly the Japanese, European and American economies 3. state the economic lessons that Nigeria can learn from the Asian Tigers |  |  |
| **CONCLUSION** | The teacher concludes the lesson by summarizing to the students that the characteristics of the Asian Tigers include; strong degree of Chinese influence or dominance, relatively poor in the 1960s, non-democratic and authoritarian system of government, focus on export, education, etc.  The economic lessons that Nigeria should learn from the Asian Tigers are; diversification of the economy, emphasizing the place of agriculture, developing its human capital, stop the devaluation of the naira, etc.  The teacher marks the class work/ assignment and make corrections accordingly. | The students should copy their note on the topic taught. |  |
| **ASSIGNMENT** | 1. Describe any three characteristics of the Asian Tigers. 2. Mention any four lessons Nigeria should learn from the Asian Tigers. |  |  |
| **REFERENCE** | 1. Ande, C.E. (2015). Essential Economics for Senior Secondary Schools. 4th edition; Tonad Publishers Limited. 2. Anyaele, J.U. (2008). Comprehensive Economics for Senior Secondary Schools. |  |  |

***NAME OF THE TEACHER: ……………… GUNEN JAMES JOEL …………………………….***

**HOD’S COMMENT: …………………………………………………………………………….**

**HOD’S SIGN.……………………………………………………………………………………..**

**DATE………………………………………………………………………………………………**